

Coincheck in Tokyo Loses \$400-Million in Cryptocurrency Heist

written by GEG | January 30, 2018

A screenshot of the Coincheck website's Bitcoin trading interface. The background is a solid blue color. At the top, the word "Coincheck" is written in a large, white, sans-serif font. Below it, the text "ビットコイン取引" (Bitcoin Trading) is written in a smaller, white, sans-serif font. In the center, there are two circular gold laurel wreath emblems. The left emblem contains the text "取引高" (Trading Volume) at the top, "※1" on the right, and "No.1" in the center. The right emblem contains the text "アプリ利用者数" (App User Count) at the top, "※2" on the right, and "No.1" in the center. Below the emblems, the text "1 ビットコイン = 約 713973.0 円" (1 Bitcoin = approx. 713,973.0 yen) is displayed in white. Underneath that, "0.001 ビットコイン (約 714 円) から購入" (Purchase from 0.001 Bitcoin (approx. 714 yen)) is written in white. At the bottom, the text "取引手数料 0%" (Trading Fee 0%) is displayed in white, with the "0" being significantly larger and bolder than the other characters.

Coincheck

ビットコイン取引

取引高 ※1 No.1

アプリ利用者数 ※2 No.1

1 ビットコイン = 約 713973.0 円
0.001 ビットコイン (約 714 円) から購入

取引手数料 **0**%

Japan: A cryptocurrency exchange called Coincheck was hacked on January 25 and lost \$534-million in NEM tokens, a lesser-known cryptocurrency. This loss is higher than the Mt. Gox theft of 2014. Coincheck says it will use its own money to reimburse all 260,000 affected users, though it didn't specify when it will start disbursing funds.