

The Great Reset: BlackRock Is Fueling A \$120 Trillion Transformation on Wall Street

written by GEG | June 21, 2021



BlackRock has over \$9 trillion in assets under management, and says its clients will double their ESG (Environmental, Social, and Corporate Governance) “impact investments” in just five years. Climate is the top concern. Sustainable stocks are outperforming the market, which already accounts for \$17.1 trillion, because there could be as much as \$120 trillion up for grabs. Last year, more than 3,100 investors with \$110 trillion in assets under management have signed on to the Principles for Responsible Investment to integrate ESG factors into their investment and ownership decisions. Companies aim to disrupt industries, especially gas and oil, and abolish private property; for example, there are plans to replace personal automobiles with rented electric vehicles. ESG investing is tied to the \$5-trillion global transportation industry, the \$9 trillion healthcare industry, the \$850-billion airline industry, the \$600-billion major league sports industry and the \$26-billion food delivery segment.

BlackRock first became the **No. 1 asset manager** worldwide after the US government contracted with it to help resolve the fallout of the financial meltdown of 2008. BlackRock was later put in charge of the Federal Reserve (which has been merged with the U.S. Treasury) in March 2020, executing future acquisitions and trades for the USA.

We previously reported how powerhouse BlackRock is coercing companies to adopt green policies in order to control businesses.

Big money is turning its back on companies that aren’t conforming to one simple idea... Sustainability.

And it’s fueling one of the biggest transfers of capital the world has ever seen.

In fact, within a year, 77% of institutional investors will stop buying into companies that aren't, in some way, sustainable.

And the new King of Wall Street is leading the charge.

BlackRock, with over \$7 trillion in assets under management, says its clients will double their ESG investments in just five years...

Money managers on the Street are saying climate change is their top concern...

And a 'leading criteria' when determining where they put their money to work.

Sustainable assets already account for \$17.1 trillion...

But there could be as much as **\$120 trillion** up for grabs.

And that's exactly why sustainable stocks are outperforming the market.

They are the new go-to investment but could be far better than gold. This sector is a safe haven in that the road to sustainability is long. AND it's not just Big Money's downside protection against ESG-related risks, many are money-makers.

While Big Money is busy scrambling for somewhere to park this \$120 trillion that's up for grabs, it could be looking for something like Facedrive (**TSX.V:FD**, **OTCMKTS:FDVRF**) -a tech-driven, multi-vertical, next-gen company with an ESG-focused portfolio that just pulled off a major coup with the **acquisition of Washington, DC-based Steer**—a high-end EV subscription service that plans to get even more EVs on the road, and even to upend the way we think about car ownership altogether.

And this isn't the only vertical that ties Facedrive into a multi-billion-dollar industry ...

It's tied to the **\$5-trillion** global transportation industry, the **\$9 trillion** healthcare industry, the \$850-billion airline industry, the \$600-billion major league sports industry and the \$26-billion food delivery segment ...

From the world's first carbon-offset ride-sharing platform to an electric vehicle subscription service...Facedrive is rethinking the entire concept of car ownership. And ESG investors are loving it.

And its "people and planet first" motto fits in perfectly with the new kings of Wall Street.

From Climate Naysayers to COVID Believers: Money Talks

Today's institutional investor is looking for the value that only high-tech sustainability, good governance and social impact can deliver.

In 2020, these are the criteria that could make the difference between making money and losing money. Investors have had enough financial loss over scandal. And they're banking on anyone who's not paying attention to the climate risking a lot in the end.

COVID has hastened that even more, with PwC noting that “public awareness of ESG-related risks has catapulted climate change and sustainability to the top of the global agenda” and that COVID has brought “the real-life impacts of overlooking ESG factors into the spotlight”.

And that’s why **BlackRock CEO Larry Fink** says that “awareness is rapidly changing, and I believe we are on the edge of a fundamental reshaping of finance”.

[Read full article here...](#)

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<https://needtoknow.news/2021/03/how-corporate-america-is-being-coerced-to-adopt-green-climate-policies/>