



France: Green Party Founder Says Europeans Must Have Fewer Children to Make Way for More Muslim Migrants

Yves Cochet, who co-founded the Green Party in France in 1984, and is currently an elected member of the European Parliament, said that benefits for native European families should be removed in order to encourage them to have fewer children so more room can be made for Muslim migrants. France's Muslim population already stands at almost 9% – and climbing. -GEG

According to the co-founder of the French Green Party, benefits for native European families should be removed in order to encourage them to have less children so that more room can be made for Muslim migrants.

Yves Cochet co-founded the French Green Party in 1984 and is currently an elected member of the European Parliament.

During an interview with left-wing French newspaper Le Nouvel

Observateur, Cochet brazenly advocated proposals that would lead to the demographic suicide of the native French population.

“I suggest reversing our policy that encourages births, by inverting the logic of benefits payments for families. The more children you have, the fewer benefits you receive to the point of disappearing entirely after the third birth!” he stated.

“When we accept being ‘Neo-Malthusians,’ we are quickly accused of racism and elitism. For that reason therefore, I make it clear that I am not targeting the poorest countries, which produce more children than others,” explained Cochet.

“On the contrary. The rich countries, like France, are the first that need to decrease demographically. They are the ones with the most polluting lifestyles. Most of all, limiting our births would allow us to better receive the Muslim migrants who are knocking at our doors,” he concluded.

The MEP is basically advocating the opposite policy to that of Italian populist leader Matteo Salvini and other eastern European

countries, who have increased welfare payments to prospective parents in order to encourage their population to have more children.

France's Muslim population already stands at almost 9%, with the country continually experiencing riots and civil unrest as a result of a failure to integrate newcomers.

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For the First Time Ever, Profits of all Wall Street Banks Top \$100 Billion

JPMorgan, Bank of America, Wells Fargo, Citigroup, and Goldman Sachs reported more than \$111 billion of profit for 2018 due to the Fed's payment of interest on reserves, rising interest rates, a jump in deal making, a retail-banking boom, and Trump's tax cuts, [Banking is an amazing business. It collects

interest by loaning money created out of nothing, when it hits hard times it is bailed out with tax dollars, and when it is riding high, it enjoys incredible tax breaks. It loans money to governments, but it's the taxpayers who guarantee repayment and pay the interest. And since he who pays the piper calls the tune, it controls governments instead of governments controlling the banks. Yes, a very amazing business.] -GEG

One may not know it by looking at banker bonuses last year, but 2018

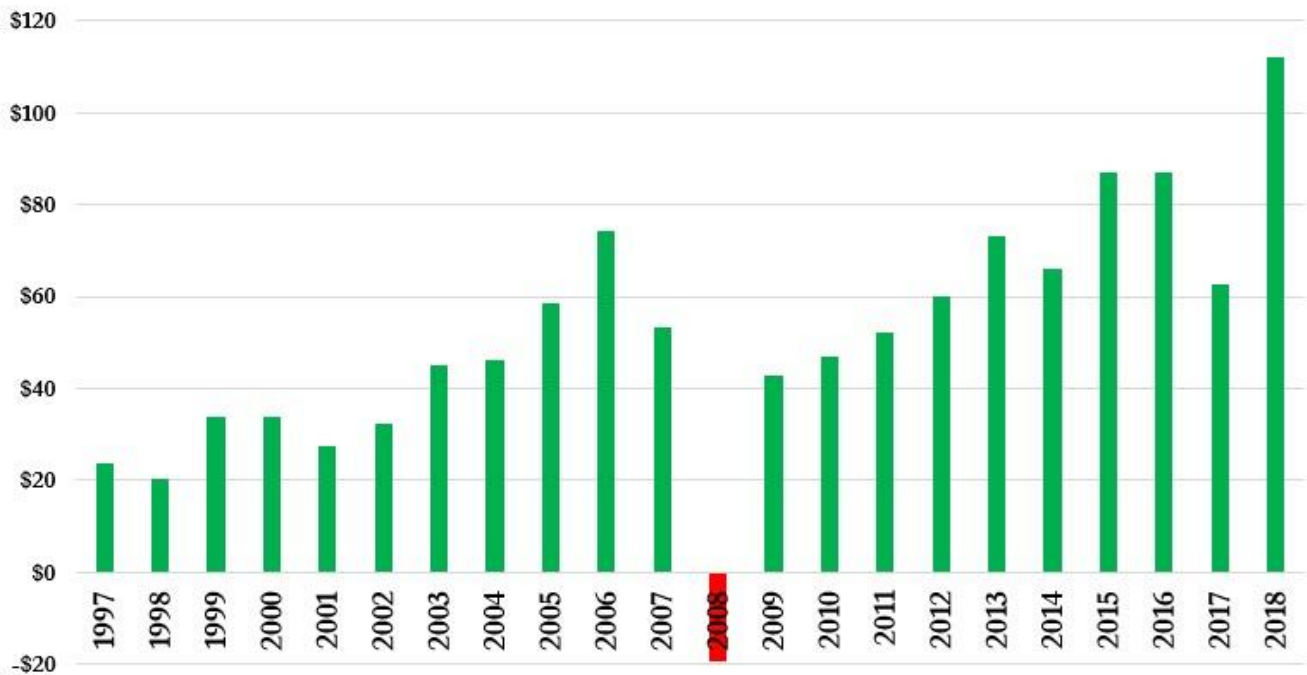
was a banner year if only for bank shareholders and upper management: this is the year when the 6 biggest banks generated (well) over \$100 billion in profit.

They can thank Trump's tax cuts, the Fed's payment of interest on

reserves, rising interest rates, a jump in dealmaking and a retail-banking boom (if not so much the "bad volatility" that resulted

in a plunge in fixed income, currency and commodity trading fees).

Big 5 US Banks Annual Profit (\$bn)



As Bloomberg first noted, JPMorgan, Bank of America, Wells Fargo and their peers have already reported more than \$111 billion of profit for 2018, and Morgan Stanley will complete the money-center picture tomorrow when it releases its fourth-quarter results Thursday and only makes this number bigger.

While JPMorgan and Bank of America both had record years, Goldman and Citigroup had their biggest annual profits since the financial crisis. The staggering profits, coupled with upbeat commentary about 2019 may ease fears that rate hikes and trade wars will bring an end to good times for the biggest banks.

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