

NY Governor Cuomo Warns Banks and Insurance Companies to Drop the NRA and Gun Industry



New York: Governor Andrew Cuomo is trying to pressure state banks and insurance companies from doing business with the NRA and firearms manufacturers. He sent a letter urging “all insurance companies and banks doing business in New York to join the companies that have already discontinued their arrangements with the NRA, gun industry, or other promoters of guns,” stopping just short of threats and punishment.

New York Gov. Andrew Cuomo is trying to scare state banks and insurance companies from doing business with the NRA and firearms manufacturers.

As the New York Daily News reports, Cuomo’s Democratic administration is sending a letter to warn the financial sector about the “reputational risk” of dealing with either the NRA or gun makers and to “urge all insurance companies and banks doing business in New York to join the companies that have already discontinued their arrangements with the NRA, the gun industry, or other promoters of guns.”

The correspondence from the state’s department of financial services stops short of threats or punishment for banks and insurance companies, yet casts possible business relationships with the gun industry as running contrary to public sentiment following the Parkland, Fla. shootings.

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